

Louisiana Cancer Research Center
Board of Directors Meeting
October 21, 2019, 3pm
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Larry Hollier, Chancellor, LSUHSC, Chairman
Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Vice Chairman
Ms. Barbara Goodson, Deputy Commissioner of Administration, Secretary/Treasurer
Mr. Arthur Cooper, Senior Director, Special Projects
Dr. Gene D'Amour, Special Assistant to the President, Xavier University
Mr. Walter Leger, Jr., Senior Partner, Leger & Shaw Attorneys and Counselors
Dr. Lucio Miele, Dept Head, Genetics, Director for Inter-Institutional Programs, Cancer Center, LSUHSC
(via telephone)
Ms. Pamela Ryan
Dr. Leonardo Seoane, Executive Vice President & Chief Academic Officer, Ochsner Health System
Ms. Carroll Suggs

The following members of the Board of Directors were not present:

Mr. Terrence Ginn, Deputy Commissioner for Finance & Admin, BOR
Dr. Oliver Sartor, Medical Director, Tulane Cancer Center, Assistant Dean for Oncology

Also present were:

Mr. Sven Davisson, Chief Administrative Officer, LCRC
Ms. Deborah Reeder, Chief Financial Officer, LCRC
Mr. Paige Sensenbrenner, LCRC Legal Council
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. Thomas Wiese, Professor, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC Cancer Center
Ms. Stephanie Wiebke, Business Manager, Xavier University
Ms. Tonia Moore, Director, TFL
Mr. Salvatore Peraino, CPA, Interim CFO, LPHI

Dr. Hollier called the meeting to order.

Dr. Hollier requested approval of the minutes from the July 25th, 2019 Board meeting.

A motion was made by **Ms. Suggs** and seconded by **Dr. Sartor**.
RESOLVED, with all in favor, to approve the minutes of the July 25th, 2019 Board meeting.

Dr. Hollier called for the Finance Committee Report.

Ms. Goodson stated the Finance Committee met just before the Board meeting. She said there is a request for the use of \$32K out of the Maintenance Reserve Account. Mr. Davisson added this is for upgrades and improvements to the electrical switch gear for the LCRC building. **Ms. Goodson** said the Finance Committee would like to recommend this request for approval.

A motion was made by **Dr. Hamm** and seconded by **Ms. Suggs**.

RESOLVED, with all in favor, to approve the use of \$32K from the Maintenance Reserve Account for electrical upgrades to the LCRC building.

Ms. Goodson said the Finance Committee had discussions regarding the unoccupied space on the 5th floor of the LCRC building. The Finance Committee stated that a subcommittee was established to explore the best use of the unoccupied space. **Dr. D'Amour, Ms. Suggs**, the Scientific Directors and Associate Directors were appointed to be on the 5th Floor Space subcommittee. They were asked to report back at the next Board Meeting.

Ms. Goodson reported the FY19 financial audit was presented at the Finance Committee Meeting. The audited financial statements received a clean unmodified opinion.

A motion was made by **Ms. Suggs** and seconded by **Ms. Ryan**.

RESOLVED, with all in favor, to accept the FY19 Financial Audit, as presented.

Ms. Goodson said the Finance Committee, Mr. Davisson and Ms. Reeder participated on a call with Korn Ferry to discuss the Single Director recruitment. A draft list of motions was presented for review and action by the finance committee. After discussions, the Finance Committee agreed to the language that was consistent with the informal actions regarding the recruitment, which were taken at the September 8, 2019 Board Retreat:

A motion was made by **Ms. Ryan** and seconded by **Ms. Goodson**

RESOLVED, with all in favor, to ratify the following actions

LCRC members agree to commit to a unified and transparent approach to work with the National Cancer Institute staff and Congress to encourage the NCI to accept a consortium application from the LCRC;

To empower the new LCRC Single Director to develop the strategy that will lead to a successful Cancer Center Support Grant submission;

To support the LCRC Chief Administrative Officer and the LCRC Committee appointed by the Board, in approaching the governor and state legislators on behalf of LCRC.

BE IT FURTHER RESOLVED that the LCRC Board accepts the proposal submitted by Korn Ferry in response to the Executive Search Services Request For Proposal, initially released in January, 2019 and authorizes proceeding with negotiating an engagement contract with Korn Ferry, in coordination with the LCRC Finance Committee.

Mr. Davisson reported that Korn Ferry is willing to work with the LCRC and move forward with the engagement for the search for a Cancer Center Director. He added a representative from Korn Ferry will attend the December Board Meeting with a presentation. The final engagement should be received by then but Korn Ferry will have already begun their due diligence. Ms. Reeder said the minimum amount for the contract with Korn Ferry is approximately \$160K, it is not capped and is based on salary. It is not anticipated to go over \$300K.

Dr. D'Amour said a search committee for the new director should be appointed. It was agreed a committee will be formed with the following members participating:

Ms. Goodson, Dr. D'Amour, Dr. Miele, Dr. Sartor, and Dr. Cole (designated by **Dr. Seoane**).

With input from: Scientific Directors/Associate Directors, Tonia Moore, and LCRC's CAO as ex officio. **Ms. Goodson** will chair the committee and **Dr. D'Amour** was appointed as Vice Chair. The committee will report regularly to the Finance Committee, with the Finance Committee being responsible for recommending finalists to the Board.

Dr. Hollier called for the CAO Report.

Mr. Davisson reported the Research for the Cure event was last week and was well attended. He added LCRC's Media Consultant, Mary Mouton, promoted the event well and the event received a lot of media attention. The

Development Committee will review the list of media hits. There will be a wrap up meeting to discuss things to improve upon for next year's event.

Dr. Hollier called for the Cessation Report.

Ms. Moore gave an update on the increase in vaping and the related health concerns.

Dr. Hollier called for any new business.

Ms. Ryan announced to the Board the recent death of an LCRC donor, Mrs. Marianne Cohn. She requested LCRC send a donation in her name from the Board.

With no further discussion or business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

